

AGREEMENT
BETWEEN
THE GOVERNMENT OF GEORGIA AND
THE GOVERNMENT OF THE REPUBLIC OF CROATIA
ON ECONOMIC COOPERATION

The Government of GEORGIA and the Government of the REPUBLIC OF CROATIA (hereafter referred to as “the Contracting Parties”),

DESIRING of enhancing the long-standing relations and continuing reinforcement of existing friendly and traditional cooperation relations between the two countries,

WITH THE INTENTION of developing and intensifying their economic and industrial cooperation on the basis of mutual benefit,

CONVINCED that the deepening of the contractual framework establishes favorable conditions and compatible basis for further cooperation,

WITHIN THE FRAMEWORK of the legislation in force in the countries of the Contracting Parties and in full conformity with the principles of international law,

HAVE AGREED AS FOLLOWS:

ARTICLE 1

The Contracting Parties shall promote, within the framework of legislation in force in their countries, the expansion and diversification of mutually advantageous economic cooperation relations in all fields relevant to economic and social development.



ARTICLE 2

Within its competences, each Contracting Party shall inform the other Contracting Party on possibilities of cooperation with regard to development of industrial and mutual economic relations, especially in the following areas:

- a) Shipbuilding;
- b) Engineering;
- c) Energy;
- d) Infrastructure;
- e) Agriculture and food industry;
- f) Cooperation between small and medium-sized enterprises;
- g) Tourism;
- h) Other areas of economic and industrial cooperation which may be mutually agreed upon.

ARTICLE 3

The Contracting Parties shall endeavor to broaden and intensify their cooperation through appropriate means, as follows:

- a) Promoting the linkage and strengthening the cooperation between the economic development policy-makers, governmental institutions, professional organizations, business associations, commercial chambers, regional and local entities, encouraging the exchange of economic information of mutual interest, as well as the visits by their representatives and other economic delegations;
- b) Exchanging information on development priorities and facilitating the participation of business operators in development projects;
- c) Expediting the establishment of new contacts and broadening the existing ones between the business circles of the two countries, encouraging the visits, meetings and other interactions between individuals and enterprises;

- d) Exchanging business information, encouraging the participation in fairs and exhibitions, organizing business events, seminars, symposia and conferences;
- e) Promoting the stronger participation of small and medium-sized private enterprises in bilateral economic relations;
- f) Encouraging the cooperation in providing consultancy, marketing, advises and expert services in the areas of mutual interest;
- g) Encouraging their financial institutions and banks to establish closer contacts and strengthen their cooperation respectively;
- h) Encouraging investment activities, the foundation of joint ventures, establishment of company representations and branch offices;
- i) Promotion of inter-regional cooperation and cooperation on international level in issues of mutual interest; and
- j) Cooperation on the third markets.

ARTICLE 4

The Contracting Parties shall establish a Joint Commission to implement and promote economic cooperation between the Contracting Parties and supervise the implementation of this Agreement (hereafter referred to as “the Joint Commission”).

The duties of the Joint Commission shall comprise, in particular, the following:

- a) Discussion on the development of bilateral economic relations;
- b) Identifying new possibilities for the further development of future economic cooperation;
- c) Drawing up suggestions for the improvement of terms for the economic cooperation between enterprises of both countries;
- d) Making proposals for the implementation of this Agreement.

ARTICLE 5

Any differences which may arise concerning the interpretation or application of this Agreement shall be settled through consultations and/or negotiations.

This Agreement may be amended upon mutual consent of the Contracting Parties. Such amendments shall enter into force in accordance with Article 7 of this Agreement.

ARTICLE 6

This Agreement shall apply without prejudice to the obligations arising from the membership of the Republic of Croatia in European Union. Accordingly, the provisions of this Agreement may not be invoked or interpreted in such a way as to invalidate or otherwise affect the commitments imposed by the Treaties on which the European Union is founded.

ARTICLE 7

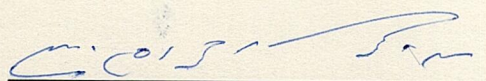
This Agreement shall enter into force on the date of receipt of the latter written notification through diplomatic channels by which either Contracting Party notifies the other Contracting Party that its internal legal requirements for the entry into force of this Agreement have been fulfilled.

ARTICLE 8

This Agreement shall remain in force until one of the Contracting Parties notifies the other in writing, through diplomatic channels, of its intention to terminate this Agreement. In that case, this Agreement shall terminate six (6) months from the date of the receipt of the termination notice by the other Contracting Party.

Done at Tbilisi on 9 February 2023, in two originals, each in the Georgian, Croatian and English languages, all texts being equally authentic. In case of divergence in the interpretation of this Agreement, the English text shall prevail.

FOR THE GOVERNMENT OF
GEORGIA



FOR THE GOVERNMENT OF
THE REPUBLIC OF CROATIA

